

Faculty of Economics

THE STUDENT HANDBOOK

INTERNATIONAL PROGRAM ACADEMIC YEAR 2023



FACULTY OF ECONOMICS SRINAKHRINWIROT UNIVERSITY

GREETING FROM THE DEAN

Dear Freshmen,

On the behalf of the Faculty of Economics, Srinakharinwirot University, First of all, I would like to take this opportunity to warmly welcome all of you to the Faculty of Economics, Srinakharinwirot University (SWU). You are facing a new chapter of life, new experiences, and new challenges. You are pursuing your studies in a faculty that offers



an excellent opportunity to fulfill the knowledge and develop soft & hard skills.

This student handbook is designed to introduce you to and familiarize you with the International Program of study, and help you plan for and progress through the achievement goals. It also describes the academic requirements for the undergraduate Economics Program at SWU.

This student handbook provides essential information on the international program of study, and helps you plan for and progress through the achievement goals.



Finally, I am closing this message with my warmest wishes for a happy and successful academic experience at SWU.

Assistant Professor Adul Supanut, PhD Dean of the Faculty of Economics

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Bachelor of Economics Program (International Program) Curriculum of 2021

1. Program title

Bachelor of Economics Program (International Program)

2. Name of degree and field of study

Full Title: Bachelor of Economics (International Program) Abbreviation: B. Econ. (International Program)

3. Philosophy, significance and objectives of the curriculum

3.1 Philosophy

To provide education to the graduates to acquisition of analytical skills and being able to apply economic knowledge to meet the needs of the international labor market in line with the 21^{st} century learning skills and have ethics.

3.2 The objectives of the curriculum

The qualifications of the program's graduates are as follows:

3.2.1 To produce knowledgeable graduates with economic competence. Being able to analyze various occurring economic and social phenomena. Being able to apply economic concepts and theories to pursue a career in economics and related fields according to international standards.

3.2.2 To produce graduates with economic knowledge coupled with English communication skills and the use of technology to pursue a career that meets the needs of the labor market in both the public and private sectors, both domestically and internationally.

3.2.3 To produce graduates with morality, ethics, public consciousness and social responsibility.

4. Educational Management

4.1 Academic System

An academic system is a semester system in which an academic year is divided into two fifteen-week semesters, according to Srinakharinwirot University regulations for Bachelor program 2005

4.2 Summer session

Summer semester is offered, if necessary, under the consideration of the curriculum committee, Faculty of Economics

5. Transfer of credits, courses, and cross-university registration

In accordance with the regulations of Srinakharinwirot University at the undergraduate level 2005 on the change of student status and credit transfer as follows:

5.1 Pre-semester preparation is to be carried out. Instructors are to be assigned by the curriculum committee to put teaching schedules together for each semester.

5.2 The committee is to hold meetings to follow up on classroom teaching in order to uncover any problems and assess instructors.

5.3 Instructors who are responsible for the curriculum are to plan to manage their teaching with the faculty committee. Instructors should follow up their activities and report annually for the purpose of curriculum development.

5.4 Teaching assessment

- At the end of the semester, there are online instructor evaluations by students and course evaluation by instructors.

- The curriculum committee is to follow up on curriculum implementation in order to get information pursuant to the improvement of teaching strategies, the application of teaching strategies, the provision of facilities affecting the quality of the curriculum and in order to report on the curriculum to the Dean.

5.5 There is to be a follow up on the evaluation of teaching quality

5.6 There is to be a follow up on curriculum implementation in order to get information for the improvement of teaching strategies, the application of teaching strategies, the provision of facilities affecting the quality of the curriculum and the report of the curriculum proposed to the Dean.

5.7 After four years, the implementation of the curriculum is to be evaluated by the committee, by external specialists, by fourth year students and by employers. A report on this curriculum implementation must be carried out.

5.8 There is to be an evaluation of curriculum satisfaction by graduates.

5.9 The evaluation outcomes in items 5.7 and 5.8 are to be taken into account in accordance with economic and social changes.



6. Curriculum

Bachelor of Economics Program (International Program) is a four-year undergraduate program with a minimum requirement of 122 credits.

6.1 Number of Credits

Minimum number of credits required for the bachelor's degree is 122 credits.

Subject	Credit
1. General education	<u>30</u>
1.1 Learning and communicating in the 21 st	6
century Sector	0
1.2 Art of using English for International	6
Communication Sector	0
1.3 Enhancement of Work Skills and	6
Entrepreneurship	0
1.4 SWU for Society Sector	6
1.5 Smart Life Sector	6
2. Major Modules	<u>72</u>
2.1 Required Modules	
2.1.1 Introduction to Microeconomics Module	6
2.1.1 Introduction to Macroeconomics Module	8
2.1.3 Accounting and Finance for Economists	0
Module	9
2.1.4 Economic Theory Module	9
2.1.5 Empirical Economics Module	6
2.1.6 Development Economics Module	6
2.1.7 Managerial Economics and Decision-	C
Making Module	6
2.1.8 Introduction to International Economics	0
and Banking System Module	9

Subject	Credit
2.1.9 Research Seminar and Practical Training	7
Module	/
2.2 Elective Modules	6
2.2.1 Finance and Investments Module	
2.2.2 Entrepreneur Module	
2.2.3 International Economics Module	
2.2.4 Current Issues and Special Topics in	
Economics Module	
3. Free elective courses	<u>20</u>
Students are required to enroll at least 20 credits	
of courses that opens in Srinakharinwirot	
University or other universities both in Thailand	
and abroad.	
Total (minimum)	122

6.3 Course List

1. General education: The minimum requirements are 30 credits from the followings:

1.1 Lea	rning and communicating	6 Credits
in tl	ne 21 st century	
SWU 191	Learning to the world of 21 st century	3(2-2-5)
SWU 192	Thai language for communication	3(2-2-5)
	of using English for International	6 Credits
Cor	nmunication Sector	
SWU 193	Listening and speaking for effective	3(2-2-5)
	English Communication	
SWU 194	Reading and Writing for effective English	3(2-2-5)
	Communication	

1.3 En SWU197 SWU198	hancement of Work Skills and Entrepreneurship Speaking and presentation for careers Preparation for working entrepreneurship	6credits 3(2-2-5) 3(2-2-5)	
1.4 SWU 195 SWU 196	SWU for Society Sector Creative Citizen for Society Science and Art of Sustainable Social Development	6 Credits 3(2-2-5) 3(2-2-5)	
1.5 SWU291 SWU292 Environme	Smart Life Healthy Lifestyle Science: A Key to Harmonious Living with Our ent	6 Credits 3(2-2-5) 3(2-2-5)	
2. Major Modules: The minimum requirements are 72 credits from			

the followings

2.1 Required Modules 2.1.1 Introduction to Microeconomics Module 6 Credits 3 (2-2-5) ECN111 Mathematical Economics 1 Principles of Microeconomics 3 (2-2-5) ECN112 2.1.1 Introduction to Macroeconomics Module 8 Credits ECN121 **Principles of Macroeconomics** 3 (2-2-5) Introduction to Business and Business Ethics 3 (2-2-5) ECN122 Thai Economy ECN123 2 (1-2-3) 2.1.3 Accounting and Finance for **Economists Module** 9 Credits ECN211 **Economic Statistics** 3 (2-2-5) **Financial Accounting** 3 (2-2-5) ECN212 ECN213 **Corporate Finance** 3 (2-2-5)

ECN221 ECN222 ECN223 ECN311 ECN312	 2.1.4 Economic Theory Module Mathematical Economics 2 Intermediate Microeconomics Intermediate Macroeconomics 2.1.5 Empirical Economics Module Introduction to Econometrics Economic Policy Analysis 	9 Credits 3 (2-2-5) 3 (2-2-5) 3 (2-2-5) 6 Credits 3 (2-2-5) 3 (2-2-5)
ECN321 ECN322	2.1.6 Development Economics Module Economic Development Public Economics	6 Credits 3 (2-2-5) 3 (2-2-5)
ECN331 ECN332	2.1.7 Managerial Economics and Decision Making Module Managerial Economics Project Feasibility Analysis	6 Credits 3 (2-2-5) 3 (2-2-5)
ECN411 ECN412 ECN413	2.1.8 Introduction to International Economics And Banking System Module Money and Banking Financial Economics International Economics	9 Credits 3 (2-2-5) 3 (2-2-5) 3 (2-2-5)
ECN421 ECN422 ECN423	2.1.9 Research Seminar And Practical Training Module Economic Research Economic Seminar Internship	7 Credits 3 (2-2-5) 1 (0-2-1) 3 (0-9-0)
	2 Elective Modules noose 1 Module from 2.2.1-2.2.4 for 6 Credits 2.2.1 Finance and Investments Module Principles of Investments	6 Credits 6 Credits 2 (1-2-3)

ECN432 ECN433	Derivative Securities Financial Modelling	2 (1-2-3) 2 (1-2-3)
ECN441 ECN442 ECN443	2.2.2 Entrepreneur Module Economics of Logistics Economics of E-Commerce Economics for Startup Entrepreneurs	6 Credits 2 (1-2-3) 2 (1-2-3) 2 (1-2-3)
ECN451 ECN452 ECN453	2.2.3 International Economics Module International Trade International Finance Economy of Southeast Asia	6 Credits 2 (1-2-3) 2 (1-2-3) 2 (1-2-3)
	2.2.4 Current Issues and Special Topics In Economics Module	6 Credits
ECN461 ECN462	Special Topics in Economics Current Economics Problems and Issues	3 (2-2-5) 3 (2-2-5)

3. Free elective courses

Students are required to enroll at least 20 credits of courses that opens in Srinakharinwirot University or other universities both in Thailand and abroad.

The definition of subject codes

- ECN means Economics
- The first number means the year of the subjects.
- The second number means the order of the module each year.
- The third number means the order of the course in each module.

The definition of the credit number such as 3(3-0-6)

The first number refers to the total credits of the module.

The first number in the parentheses refers to lecture hours per week.

The second number in the parentheses refers to practice hours per week.

The third number in the parentheses refers to self-study hours per week.

6.4 Study Plan THE FIRST YEAR (SEMESTER 1)

Modules	Credits
General Education	12
Introduction to Microeconomics Module	6
Total	18

THE FIRST YEAR (SEMESTER 2)

Modules	Credits
General Education	6
Introduction to Macroeconomics Module	8
Total	14

THE SECOND YEAR (SEMESTER 1)

Modules				Credits	
General Ed	ucatio	n			6
Accounting Module	and	Finance	for	Economists	9
		Total			15

THE SECOND YEAR (SEMESTER 2)

Modules	Credits
General Education	6
Economic Theory Module	9
Total	15

THE THIRD YEAR (SEMESTER 1)

Modules	Credits
Empirical Economics Module	6
Free Elective (outside faculty subject)	6
Total	12

THE THIRD YEAR (SEMESTER 2)

Modules	Credits
Development Economics Module	6
Managerial Economics and Decision Making	6
Module	
Free Elective (outside faculty subject)	6
Total	18

THE FOURTH YEAR (SEMESTER 1)

Modules	Credits
Introduction to International Economics	9
and Banking System Module	
Research Seminar and Practical Training	7
Module	
Free Elective (outside faculty subject)	6
Total	22

THE FOURTH YEAR (SEMESTER 2)

Modules	Credits
Elective Modules	6
Free Elective (outside faculty subject)	2
Total	8

6.5 Course Description

1. General education: The minimum requirements are 30 credits from the followings:

1.1Learning and Communicating6Creditsin the 21stCentury Sector6Credits

SWU 191 Learning to the world of 21st Century 3(2-2-5) A study of self-improvement for Working in the 21st century, knowing concepts and essential skills in the 21st century by using digital technology and study about human behavior, mental and intellectual situations in daily life their adaptation in the digital age.

SWU 192Thai Language for Communication3(2-2-5)A Study of using Thai language for communication. It covers synthesisand communication strategies in various situations. Understandingthe use of Thai Language and various texts in cultural context.

1.2	Art of Using English for International	6 Credits
	Communication Sector	
SWU 193	Listening and Speaking for	3(2-2-5)
	Effective English Communication	

A Study of using English Skills. Focusing on listening and speaking in English as an international language, utilizing various learning processes. both inside and outside the classroom. Which Includes listening, speaking exercises by using various digital media technology.

SWU 194Reading and Writing for
Effective English Communication3(2-2-5)A Study and practice English Skills. Focusing on reading in English as
an international language, utilizing various learning processes. both
inside and outside the classroom. Which Includes reading exercises by
using various digital media technology.

1.3 Enhancement of Work Skills and Entrepreneurship6creditsSWU197 Speaking and presentation for careers3(2-2-5)

A study of the use of language, both verbal and non-verbal, in working collaboratively with others in accordance with the cultural context of a rapidly changing society. This includes effective communication and presentation of valuable narratives through digital media, active listening, critical analysis, and constructive expression of ideas, for the benefit of professional development and income generation.

SWU198 Preparation for working entrepreneurship 3(2-2-5)

A Study on work and entrepreneurial characteristics, including relevant ethics, working collaboratively with others by demonstrating roles based on leadership and followership. Fundamental understanding of oneself and others, utilizing critical thinking in analyzing and synthesizing problem-solving strategies efficiently in the workplace. This involves a learning process using problems as a foundation, as well as initial foundations in business operations and creative brand-building from personal strengths. Additionally, assessing the quality of systematic business plans.

1.4 SWU for	Society Sector	6 Credits
SWU 195	Creative Citizen for Society	3(2-2-5)

A Study of the creative citizenship with diversity mindset in Thai's society through Public Participation that demonstrates responsibilities as a citizen within the community. Including in the digital technology and society, coexisting with others as leaders and followers to the various situation and multiculturalism.

SWU 196 Science and Art of Sustainable 3(2-2-5) Social Development

A Study of the concept of the United Nations Sustainable Development Goals (SDGs). Analysis of social problems, understanding social problems and how to solve problems that may arise in the future that will affect people in society. Focus on creative problem-solving activity, mainly on the problem-solving process using diverse methods by application of digital technology to develop the society.

1.5	Smart Life	6 Credits
SWU291	Healthy Lifestyle	3(2-2-5)

A Study of the components and holistic development of health, noncommunicable diseases in relation to human lifestyle behaviors, and factors that affect health. Understanding the importance of nutrition, diet, and physical activity. Making informed choices in consumption and fostering a creative and constructive lifestyle. SWU292Science: A Key to Harmonious Living with OurEnvironment3(2-2-5)

A Study of the processes in science, energy, environmental systems, and the impacts of scientific advancements, technology, and energy use on lifestyles, the economy, society, and the environment. Additionally, exploring the application of science to adapt and coexist harmoniously with the environment.

2. **Major Modules**: The minimum requirements are 72 credits from the followings

2.1 Required Modules

2.1.1 Introduction to Microeconomics Module 6 Credits ECN111 Mathematical Economics 1 3 (2-2-5) A study of fundamental mathematical logic and tools for economic analysis: set and function, basic level of matrix algebra, derivatives, basic comparative static analysis, optimization in a single variable model.

ECN112 Principles of Microeconomics 3 (2-2-5) A study of general knowledge about the ideas and analysis of microeconomics: demand and supply, market equilibrium, elasticity, equilibrium intervention, the theory of consumer behavior, the theory of production and cost, perfect competition market, imperfect competition market.

2.1.1 Introduction to Macroeconomics Module 8 Credits ECN121 Principles of Macroeconomics 3 (2-2-5) A study of general knowledge about the ideas and analysis of macroeconomics: the determination of national income and national income accounts, consumption and investment, unemployment and inflation, economic growth, aggregate demand, aggregate supply, money markets, monetary policies and fiscal policies, basic international finance.

ECN122 Introduction to Business and Business Ethics 3 (2-2-5) A study of fundamental ideas of management, business, marketing, human-resources, business environment and financial management policies. Principles of business morality including basic measures and laws that related to business management.

ECN123Thai Economy2 (1-2-3)A study of evolution of the Thai economy, a change in Thai economicstructure, the linkage between Thai economy and the rest of theworld, monetary policy, fiscal policy, Thailand 4.0 model.

2.1.3 Accounting and Finance for

Economists Module9 CreditsECN211Economic Statistics3 (2-2-5)A study of probability, random variables, samplings, probabilitydistributions, estimation, hypothesis testing, nonparametric tests, correlation analysis, economic application, big data analytics, and usage of statistical software.

ECN212 Financial Accounting 3 (2-2-5) A study of definitions of accounting, objectives and benefits of accounting, topics in accounting; general principles and procedures, preparation of trial balance, working papers, financial statements for service firms and merchandising firms, voucher system and petty cash system.

ECN213 Corporate Finance 3 (2-2-5) A study of the role of financial management, financial analysis, financial planning and forecasting, profit planning, working capital management, cash management and securities, debt management, inventory management, short-term, medium-term financing, the financial structure and cost of capital, and dividend payment policy. 2.1.4 Economic Theory Module9 CreditsECN221Mathematical Economics 23 (2-2-5)A study of mathematics applied to economics: linear models,
comparative statics by using differentials and total derivatives,
optimization in multi-variable models, integral calculus, differential
equations and difference equations.

ECN222 Intermediate Microeconomics 3 (2-2-5) A study of microeconomic theories: price effect, income effect, substitution effect, choices under uncertainty, externalities, public goods, monopolist's strategies, monopolistic competitive market, oligopoly and market for factor inputs, game theory, and asymmetric information.

ECN223 Intermediate Macroeconomics 3 (2-2-5) A study of the determination of aggregate output, inflation rates, unemployment and interest rates. Analyzing the relation between goods markets, money markets and labor markets, the role of monetary policies and fiscal policies in economic stabilization, rational expectations theory, Real Business Cycle theory and models of macroeconomics in an open economy.

2.1.5 Empirical Economics Module6 CreditsECN311Introduction to Econometrics3 (2-2-5)A study of estimating parametric linear regression models, problemscommonly encountered in estimating such models, and interpretingthe estimates from such models.

ECN312 Economic Policy Analysis 3 (2-2-5) A study of economic policies using the combination of analysis and case studies. Focus on taxation, social insurance, subsidies, income distribution, public health, education, environment and government fiscal budget. A study of strategic choice of production units which affects the attribution of public policies and the method of which the production units can be beneficial when making choices.

2.1.6 Development Economics Module 6 Credits ECN321 Economic Development 3 (2-2-5) A study of the comparison of economic development between developed and developing countries, economic development theory, sufficiency economy, measurement of economic development, development and globalization, poverty and income distribution, public health, population structure change and development, migration, education and dynamic human capital between rural and urban, environment, the overall economic development of Asia by a practical approach.

ECN322Public Economics3 (2-2-5)A study of concepts of market efficiency, market failure and
government failure, necessity of public policy and its limitations,
government projects evaluation, cost benefit analysis, economic
analysis of taxation on social welfare.

2.1.7 Managerial Economics and

Decision Making Module6 CreditsECN331Managerial Economics3 (2-2-5)Study quantitative analysis of demand, production and production
costs analysis, vertical merger, pricing management and strategies
under the markets' structure, dynamic price competition, entry and
exit of new business units, forecasting, making decisions under
unstable circumstances, strategic positioning for the organizations
and internal organizations.

ECN332Project Feasibility Analysis3 (2-2-5)

A study of project planning, writing project, project management, and project evaluation of both financial and economic by focusing on actual case studies.

2.1.8 Introduction to International Economics

And Banking System Module 9 Credits ECN411 Money and Banking 3 (2-2-5) A study of money markets, roles of financial institutions in the economic system, roles of a central bank in regulating banking activities, an effect of monetary policies on interest rates, real estate markets, bond markets and stock markets. Analyzing objectives and tools of Bank of Thailand's monetary policies including monetary targeting and inflation targeting.

ECN412Financial Economics3 (2-2-5)A study of financial markets, efficient-market hypothesis, risk aversionin the context of utility theory, portfolio theory, the Capital-AssetPricing Model, derivative securities.

ECN413 International Economics 3 (2-2-5) A study of international trade theories and basic international finance theories, comparative advantage, benefits of trade, theories of contemporary trade, trade policies that use taxes and other tools with no taxes, exchanges rates, balance of payment, adjustment process of balance payment and exchange rates and financial crises.

2.1.9 Research Seminar and

Practical Training Module 7 Credits ECN421 Economic Research 3 (2-2-5) A study of methods and processes of conducting research in a systematic manner, topic selection, identification of research question, problem and significance, literature search and review, conceptual framework, selecting appropriate research methods, data analysis, references and intext citations, plagiarism, report writing technique, presentation technique.

ECN422 Economic Seminar 1 (0-2-1) A study for refining students' skills of research and developing communication skills; providing a stage for students to present their work, share ideas and discuss on their classmate papers with economic rationales.

ECN423 Internship 3 (0-9-0) A practicum by working in an organization that turns economic knowledge into practical work skills to enhance work experience, apply economics knowledge responsibly along ethical and moral lines, develop teamwork skills, a minimum of 8 weeks internship with a grade of either Satisfactory (S) or Unsatisfactory (U).

2.2 Elective Modules6 CreditsChoose 1 Module from 2.2.1-2.2.4 for 6 Credits2.2.1 Finance and Investments Module6 CreditsECN431Principles of Investments2 (1-2-3)A study of definitions of investment, processes, differences betweeninvestment and speculation, benefits and risks of investment,government securities and private securities, calculation of returnrates from securities investment, principle processes of securitiesanalysis and company analysis, asset evaluation, timing forinvestment and stockbroking in stock markets.

ECN432Derivative Securities2 (1-2-3)A study of various forms and characteristics of financial derivatives,
terminology used in the field, risk and return from the investment in
these instruments, economic rationales for the existence of these

sophisticated yet valuable financial products, applications of derivative instruments in risk management.

ECN433 Financial Modelling 2 (1-2-3) A study of basic computer software knowledge for financial modelling, forecasting financial statements and financial time series, use of computer software for investment portfolio management, use of computer software for solving optimization problems and decision making, use of computer software for financial planning.

2.2.2 Entrepreneur Module 6 Credits ECN441 Economics of Logistics 2 (1-2-3) Study fundamental ideas of transportation and logistics and economics; analyzing problematic topics, theory of demand and supply in logistics, supply chain management, efficiency and effectiveness of transport and traffic policies, factors influencing decision to use transportation, natural monopoly and economy of scales in transportation, transportation's scale expectation and case studies of logistics development.

ECN442Economics of E-Commerce2 (1-2-3)Study theoretical models to help understand the economics behind
various internet businesses, A Characteristic and Structure of E-
Commerce, Principles and restriction of E-Commerce, Business
information Exchange technology, E-Commerce system development,
Tend, Law and restriction on E-Commerce.

ECN443 Economics for Startup Entrepreneurs 2 (1-2-3) Study of economic theories and concepts for Startup entrepreneurs that can be applied to start-up firms operating in technology disruption and volatile business environments, planning and formulating entrepreneurial strategies using innovative approaches to risk management, production efficiency, resource leveraging, and value creation. 2.2.3 International Economics Module 6 Credits ECN451 International Trade 2 (1-2-3) Application of the theory of international trade since the Classical theory, Neoclassical theory, new trade theory, and other groups by using mathematical tools, an analysis of the international trade policy, economic integration, and case studies on international trade problems.

ECN452 International Finance 2 (1-2-3) Application of the theory of exchange rate determination, international balance of payments, the mechanism for a balance of payments changes under various exchange rate systems, international capital movement, and policies in the open-economy, and analysis of the major international financial crises.

ECN453 Economy of Southeast Asia 2 (1-2-3) A study of Southeast Asia Roles and characteristics of Asian economies and current economic situations of selected countries in Asia, economic growth, industrial reforms, agricultural problems, international trade and technology, policies of macroeconomic stabilization and growth prospects.

2.2.4 Current Issues and Special Topics 6 Credits In Economics Module

ECN461Special Topics in Economics3 (2-2-5)A seminar to exchange knowledge and analyze important economicproblems or topics of student interest. The topics may changeaccording to the current situation.

ECN462 Current Economics Problems and Issues 3 (2-2-5) A study and analysis of issues in the current economic system both national and international level.

7. People

7.1 Faculty's board



Assistant Professor Adul Supanut, PhD Dean of the Faculty of Economics



Assistant Professor Suppanunta Romprasert, PhD The Economics Subject Area Chair



Assistant Professor Sivalap Sukpaiboonwat, PhD Associate Dean for Administration



Assistant Professor Peera Tangtammaruk, PhD Associate Dean for Student Developments



Thongchart Bowonthumrongchai, PhD Assistant Dean for Academic Services



Danai Tanamee, PhD Assistant Dean for International Relations and Communications



Assistant Professor Nattaya Prapaipanich, PhD Assistant Dean for Academics and Research



Ms. Sirikarn Kittichayanon Director, Office of the Dean

7.2 Academic Staff



Associate Professor Aotip Ratniyom, PhD E-Mail: aotip.ratniyom@gmail.com



Associate Professor Chompoonuh Kosalakorn Permpoonwiwat, PhD E-Mail: chompoonuh@g.swu.ac.th



Associate Professor Jirawat Jaroensathapornkul, PhD E-Mail: jirawatj@g.swu.ac.th



Assistant Professor Adul Supanut, PhD E-Mail: adulsu@g.swu.ac.th



Assistant Professor Nantarat Taugvitoontham, PhD E-Mail: nantarattang@gmail.com



Assistant Professor Nattaya Prapaipanich, PhD E-Mail: nattayapr@g.swu.ac.th



Assistant Professor Peera Tangtammaruk, PhD E-Mail: peerat@g.swu.ac.th



Assistant Professor Ratchapan Choiejit, PhD E-Mail: ratchapan@swu.ac.th



Assistant Professor Suppanunta Romprasert, PhD E-Mail: suppanunta@g.swu.ac.th



Assistant Professor Saree Worawisutsarakul, PhD E-Mail: saree@g.swu.ac.th



Assistant Professor Sivalap Sukpaiboonwat, Phl E-Mail: sivalap@swu.ac.th



Assistant Professor Suwimon Hengpatana, PhD E-Mail: suwimonh@g.swu.ac.th



Assistant Professor Tam Bui Thi Minh, PhD E-Mail: bminhtam@g.swu.ac.th



Assistant Professor Ravipan Saleepon E-Mail: econswur@yahoo.com



Danai Tanamee, PhD E-Mail: danait@g.swu.ac.th



Kaveepot Satawatananon, PhD E-Mail: kaveepot@swu.ac.th



Polpat Kotrajarras, PhD E-Mail: polpat@g.swu.ac.th



Ruihui Pu, PhD E-Mail: ruihui@g.swu.ac.th



Thongchart Bowonthumrongchai, PhD E-Mail: polpat@g.swu.ac.th



Ms.Sutida Plyngam E-Mail: sutidap@g.swu.ac.th



Mr.Thanakhom Srisaringkarn E-Mail: thanakhom@swu.ac.th



Ms.Thipwimol Wongratanachai

E-Mail: thipwi@g.swu.ac.th



Ms. Taksaorn Phuchongpravech Email: taksaorn@g.swu.ac.th

7.3 Academic Support Staff



Ms. Sirikarn Kittichayanon Director, Office of the Dean Tel.: 02-649-5000 ext. 12226 E-mail: nuchama@g.swu.ac.th

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7.3.1 General Administration Affairs



Ms.Apiwan Simsrisuk General Administration Officer Tel.: 02-649-5000 ext. 12229 E-mail: apiwan@g.swu.ac.th



Ms.Chanoknart Thougbun Audio-Visual Technical Officer Tel.: 02-649-5000 ext. 12234 E-mail: chanoknart@g.swu.ac.th



Mr.Nattakorn Tuita General Administration Officer Tel.: 02-649-5000 ext. 15550 E-mail: nattakornt@g.swu.ac.th

7.3.2 Fiscal and Supply Affairs



Mrs.Wanida Mernaksorn Head of Fiscal and Supply Affairs Tel.: 02-649-5000 ext. 12228 E-mail: wanidakoe@g.swu.ac.th



Ms.Chalinee Kornkaew Finance and Accounting Analyst Tel.: 02-649-5000 ext. 12227 E-mail: chalineek@g.swu.ac.th



Ms.Jutamas Chumsiri Plan and Policy Analyst Tel.: 02-649-5000 ext. 12227 E-mail: jutamasc@g.swu.ac.th



Ms.Natnikar Buntisud Finance and Accounting Analyst Tel.: 02-649-5000 ext. 12227 E-mail: natnika@g.swu.ac.th

7.3.3 Academic Services Affairs



Mr.Jaktip Klubsaeng Educator (Bachelor's Degree Learning Management (Thai Program) Tel.: 02-649-5000 ext. 12230 E-mail: jaktip@g.swu.ac.th



Ms.Jantira Higgins Educator (Bachelor's Degree (International Program) and International Affairs) Tel.: 02-649-5000 ext. 15550 E-mail: jantirah@g.swu.ac.th





Mrs.Siriporn Chuaiuppakarn

Educator (Graduate Program (Thai Program) and Journal Affairs) Tel.: 02-649-5000 ext. 12231 E-mail: siripornso@g.swu.ac.th

Mr.Thunyathorn Valapaichitra Educator (Graduate Program (International Program) and International Affairs) Tel.: 02-649-5000 ext. 12256 E-mail: thunyathorn@g.swu.ac.th



Ms.Wannipa Yastsamer Educator (Student Affairs) Tel.: 02-649-5000 ext. 12232 E-mail: wannipay@g.swu.ac.th



Ms.Wichuta Adulwattanakul Educator (Bachelor's Degree (Thai Program) And Academic Services) Tel.: 02-649-5000 ext. 12233 E-mail: wichutaa@g.swu.ac.th



